

September 26, 2023

Joint Press Release

Storm Seeds B.V. to acquire pulses seed business from BASF | Nunhems®

Opglabbeek (Belgium), Nunhem (The Netherlands), September 26, 2023 – Storm Seeds B.V., one of the leading vegetable seeds companies in Belgium, signed an agreement with BASF's vegetable seeds business to purchase its pea and bean seed activities. Both companies agreed not to disclose financial details of the transaction.

“We are extremely happy to take over the pea and bean seed activities of BASF | Nunhems®,” said Pieter Storm, Managing Director of Storm Seeds. “The acquisition enlarges our portfolio for peas and beans, and it adds a new crop to our business. With this acquisition, we offer our customers a broader portfolio and it will strengthen our leading position in pulses.”

“We are pleased that our pulses business will have a new home with Storm Seeds B.V., a renowned seed breeder and reliable supplier to vegetable growers and the processing industry,” said René Hogenboom, Head of Strategy of BASF | Nunhems®. “With the divestiture of our pulses activities, we continue to strengthen our position in our strategic growth areas in the vegetable seed industry.”

Both BASF and Storm Seeds are wholly committed to working closely together to ensure a seamless transition and to guarantee the uninterrupted supply of seed varieties.

Closing is anticipated in the fourth quarter of 2023.

About Storm Seeds

Storm Seeds is a leading vegetable seed company in Belgium with headquarters in Opglabbeek and operations in Agropolis Kinrooi, and Moses Lake, WA, United States. The company was founded in 1996 and remains a private and independently owned company. Its mission is to build long-term customer relationships by developing new vegetable varieties that meet the vast amount of needs of consumers worldwide.

About BASF's Agricultural Solutions division

Farming is fundamental to providing enough healthy and affordable food for a rapidly growing population while reducing environmental impacts. Working with partners and agricultural experts and by integrating sustainability criteria into all business decisions, we help farmers to create a positive impact on sustainable agriculture. That's why we invest in a strong R&D pipeline, connecting innovative thinking with practical action in the field. Our portfolio comprises seeds and specifically selected plant traits, chemical and biological crop protection, solutions for soil management, plant health, pest control and digital farming. With expert teams in the lab, field, office and in production, we strive to find the right balance for success – for farmers, agriculture and future generations. In

2022, our division generated sales of €10.3 billion. For more information, please visit www.agriculture.basf.com or any of our social media channels.